



**2011 IRS Form 1098-T Information  
January 27, 2012**

ASC contracts with ECSI to provide the 1098-T Tax Notifications. ECSI will mail paper 1098-T forms no later than January 31, 2012. 1098-T forms for 2011 are now available online at the ECSI website: [www.ecsi.net/1098T](http://www.ecsi.net/1098T). Information about the tax credit and frequently asked questions can also be found on the ECSI website.

1098-T information may also be viewed at [www.adams.edu/onestop](http://www.adams.edu/onestop) under the heading **School Services**. **Note:** This does not include extended studies students that do not have access to School Services.

The IRS allows colleges and universities to report **either** Payments Received (Box 1 on the 1098T) or Amounts Billed (Box 2 on the 1098T). Like most schools, Adams State reports **amounts billed for qualified tuition and related expenses. This is Box 2 of the 1098-T.**

The 1098T for 2011 shows qualified tuition and fees billed (Box 2) to you during the calendar year, as well as scholarships or grant aid (Box 5) applied to your account during 2011. Reductions made during 2011 to qualified tuition and fees reported as billed in a prior calendar year as well as reductions to scholarships or grant aid reported for a prior calendar year are shown separately (Boxes 4 & 6). Form 1098T provides part of the information you may need to claim education tax benefits that may be available to you. The taxpayer may not be able to claim an education tax credit with respect to the entire amount of qualified tuition and related expenses for the calendar year: the amount of any scholarships or grant aid reported for the calendar year and other similar amounts not reported (because they are not administered or processed by Adams State) may reduce the amount of an allowable tax credit. Please keep in mind that COF payments and State Tuition Support payments are not included in any box on the 1098-T. They are provided as supplemental information on the paper 1098-T, as well as the ASC and ECSI website.

Qualified tuition and related expenses do not include amounts paid for insurance, medical expenses (including student health fees), room and board, transportation or other education expense related to sports, games or hobbies or noncredit course(s). ASC Mandatory fees have been pro-rated to exclude non-allowable costs: they are not included in Box 2 of the 1098T. Course materials assessed on a student's bill (course specific fees) are included in Box 2 of the 1098-T. Books and other educational supplies are usually purchased directly by students from a variety of sources and, in most cases, are not included on the 1098-T.

**To correct SSN or name information on the 1098-T please contact the following:**  
**Extended Studies Students: 719-587-7671 or 800-548-6679 (ask for Traci Bishop)**  
**Records Office: 719-587-7327**

**If you have questions about the amounts on the 1098-T form, please contact Student Business Services 719-587-7728 or 877-862-8202**

**Neither Adams State College nor ECSI can provide tax advice. Please contact your tax professional or the IRS if you have tax specific questions about tax credits, eligibility, or reporting the tax credit on your tax return. The following IRS websites which provide information on educational tax credits may be helpful:**

**IRS Publication 970, Tax Benefits for Education: <http://www.irs.gov/pub/irs-pdf/p970.pdf>**  
**IRS Form 8863, Education Credits form: <http://www.irs.gov/pub/irs-pdf/f8863.pdf>**