

PERA MEMBERS:

In the event that you haven't heard, PERA's Governing Board passed a resolution at their meeting last Friday (Oct. 16th) to propose numerous changes to the PERA retirement benefits for all current and retired participants. It is likely that a legislator will sponsor the recommended changes in a bill to be introduced early during the next legislative session.

The recommended changes can be viewed on the website: <http://www.copera.org/pera/about/latestnews.stm#>
The changes will impact both current and future retirees, active employees that are not vested, and the Employer contributions will be increased through further expansion of the AED and SAED.

We will share any updates as they become available.

Human Resources