

## Syllabus BUS 208-Introduction to Accounting II

**Objective:** The purpose of this syllabus is to guide the participant in the requirements, demands, logistics and expectations of this course.

**Your Instructor:** William Schlaufman, CPA, MBA

**E-Mail:** [billschlaufman@adams.edu](mailto:billschlaufman@adams.edu)

**Work Phone:** (719) 587-7699

**Address:**

Adams State College

208 Edgemont Blvd.

RH-130 Alamosa, CO 81102

**Course Description:** This is the second of two Introduction to Accounting Courses covering financial accounting and is a continuation of BUS 207 Introduction to Accounting I. Emphasis is placed on partnerships, corporations, long term liabilities, investments, cash flows statements, and analysis of financial statements. Managerial accounting, cost allocation, cost-volume-profit analysis and budgets are also covered in this course. This is a hands-on course that requires preparation of entries and financial statements. Submission of homework is required.

**Credit hours:** Three semester hours

**Course Prerequisites:** BUS 207 Introduction to Accounting I

**Textbook**

To order textbooks or obtain information about book titles you may go to [www.exstudies.adams.edu](http://www.exstudies.adams.edu) and click on the “ASC Bookstore” icon.

Use **Section Number: 1116** to order books from Bookstore site.

John J. Wild, Kermit D. Larson, Barbara Chiappetta, *Fundamental Accounting Principles* (18th Edition) Boston: McGraw Hill Irwin. ISBN 978-0-07-326648-0.

**Completion Time**

You should expect to spend as much time on a print-based course as you do in a face-to-face course. As a rough guide, you should plan to spend six to ten hours per week on this course. The actual amount of time will vary from individual to individual. This estimate includes the time you spend in reading, discussions, and assignments.

You will have access to all course materials from the start of the course to the end. You may look and study ahead, or go back and review, at any time during the course. All assignments must be completed within one year of the date you start the course.

**Learning Outcomes:** At the completion of the course, the student should be able to:

1. Apply accounting theory when recording basic financial transactions. Theory includes concepts such as accruals and the matching principle. The student should be able to distinguish between proper and improper coding of routine business transactions.
2. Communicate using the language of accounting at the introductory level. Your ability to communicate effectively at this level will be tested on every exam, including the final. Homework problems will reinforce the learning process.
3. Convert basic financial transactions, originally written in English, into accounting, using debits, credits and account numbers. This recording or journalizing process will be addressed in all assignments and exams throughout the course.
4. Prepare and interpret basic financial statements. Your progress in achieving this objective will be measured by your scores on regular exams, assignments and the final exam. Exercises are listed at the end of each chapter to help achieve this objective.
5. Score a “C” or better average on all course requirements. This requirement can be met through the combined average of all assignments and exams. The student will demonstrate knowledge learned based on all the material covered in the course.

**Reading Assignments and page number in textbook:**

Chapter 12: Accounting for Partnerships, page 470.

Chapter 13: Accounting for Corporations, page 498.

Chapter 14: Long-Term Liabilities, page 542.

Chapter 15: Investments and International Operations, page 584.

Chapter 16: Reporting the Statement of Cash Flows, page 620.

Chapter 17: Analysis of Financial Statements, page 672.

Chapter 18: Managerial Accounting Concepts and Principles, page 718.

Chapter 21: Cost Allocation and Performance Measurement, page 840.

Chapter 22: Cost-Volume-Profit Analysis, page 880.

Chapter 23: Master Budgets and Planning, page 914.

There will be assignments from the textbook after selected chapters.

**Grading:**

There will be four exams each worth 150 points. Each assignment will be worth 20 points. The final exam, covering chapters 12 through 18 and 21 through 23 is worth 200 points for a total of 1000 points possible.

Exam Chapters 12 – 14, 150 points

Exam Chapters 15 – 17, 150 points

Exam Chapters 18 & 21, 150 points

Exam Chapters 22-23 , 150 points

Assignments after selected chapters, 200 points

Comprehensive Final Exam Chapters 12-18 & 21-23, 200 points

Total Points 1000

**Grading Scale:**

900 to 1000 points A

800 to 899 points B

700 to 799 points C

600 to 699 points D

Below 600 points F