

## Syllabus BUS 360 ES Governmental and Institutional Accounting

**Objective:** The purpose of this syllabus is to guide the participant in the requirements, demands, logistics and expectations of this course.

### Getting Help:

To receive technical assistance on issues related to WebCT contact:

Academic Instructional Technology Help Desk

ES 102

Monday-Thursday 8:00 a.m. - 9:00 p.m. Friday 8:00 a.m. - 5:00 p.m.

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[ascwebct@adams.edu](mailto:ascwebct@adams.edu)

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**Course Description:** This course is intended to be the student's first exposure to governmental and not-for-profit accounting. Some of the topics covered include: financial analysis and planning, accounting for general capital assets and capital projects, and long term financing. By the end of this course, you should develop a feel for the basic concepts of governmental accounting and financial reporting, and be able to perform routine governmental bookkeeping.

**Credit hours:** Three semester hours

**Course Prerequisites:** BUS 207 Introduction to Accounting I and BUS 208 Introduction to Accounting II

### Textbook

To order textbooks or obtain information about book titles you may go to [www.exstudies.adams.edu](http://www.exstudies.adams.edu) and click on the "ASC Bookstore" icon.

Use **Section Number: 1027** to order books from Bookstore site.

Wilson, Kattelus, Hay, *Accounting for Governmental and Nonprofit Entities* (14th Edition)  
Boston: McGraw Hill Irwin. ISBN 978-0-07-310095-1. There are PowerPoint presentations in the Learning Module section of the WebCT course.

### Completion Time

You should expect to spend as much time on an online course as you do in a face-to-face course. As a rough guide, you should plan to spend six to ten hours per week on this course. The actual amount of time will vary from individual to individual. This estimate includes the time you spend in reading, discussions, and assignments.

You will have access to all course materials from the start of the course to the end. You may look and study ahead, or go back and review, at any time during the course. All assignments, including discussion boards, have set due dates.

**Learning Outcomes:** At the completion of the course, the student should be able to:

1. Apply governmental accounting theory when recording and interpreting financial transactions and reports of a governmental entity.
2. Apply not-for-profit accounting theory when interpreting financial transactions and reports of hospitals, colleges, and not-for-profits.
3. Identify entities affected by governmental financial transactions and translate those events into governmental accounting, using debits and credits.
4. Recite the basic financial reporting requirements for each entity covered by the course and differentiate these from for-profit reporting requirements.

**Reading Assignments and page number in textbook:**

Chapter 1: Introduction to Accounting and Financial Reporting for Governmental and Not-for-Profit Entities, page 1

Chapter 2: Principles of Accounting and Financial Reporting for State and Local Governments, page 33

Chapter 3: Governmental Operating Statement Accounts; Budgetary Accounting, page 59 ,

Chapter 4: Accounting for Governmental Operating Activities-Illustrative Transactions and Financial Statements, page 103

Chapter 5: Accounting for General Capital Assets and Capital Projects, page 163

Chapter 6: Accounting for General Long-Term Liabilities and Debt Service, page 207

Chapter 7: Accounting for the Business-Type Activities of State and Local Government, page 253

Chapter 8: Accounting for Fiduciary Activities—Agency and Trust Funds, page 303

Chapter 9: Financial Reporting of State and Local Governments, page 347

Chapter 10: Analysis of Governmental Financial Performance, page 395

Chapter 11: Auditing of Governmental and Not-for-Profit Organizations, page 433

Chapter 12: Accounting and Reporting for the Federal Government, page 467

Chapter 13: Budgeting and Costing of Government Services, page 515

Chapter 14: Accounting for Not-for-Profit Organizations, page 555

Chapter 15: Not-for-Profit Organizations—Regulatory, Taxation, and Performance Issues, page 601

Chapter 16: Accounting for Colleges and Universities, page 627

Chapter 17: Accounting for Health Care Organizations, page 667

There will be both discussion assignments and assignments from the textbook after selected chapters.

**Grading:**

There will be four exams each worth 150 points. Each assignment will be worth 20 points. The final exam, covering chapters 1 through 11 is worth 200 points for a total of 1000 points possible.

Exam Chapters 1 – 3	150
Exam Chapters 4 – 6	150
Exam Chapters 7 – 9	150
Exam Chapters 10-11	150
Assignments after selected chapters	200
Comprehensive Final Exam (all chapters)	<u>200</u>
Total Points	1000

**Grading Scale:**

920 to 1000 points	A
900 to 919 points	A-
880 to 899 points	B+
820 to 879 points	B
800 to 819 points	B-
780 to 799 points	C+
720 to 779 points	C
700 to 719 points	C-
680 to 699 points	D+
600 to 649 points	D
Below 600 points	F