

ECON 425: ECONOMIC POLICY

Syllabus

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DELIVERY METHOD:

Print-Based Correspondence

CREDIT HOURS:

Three Semester Hours

PREREQUISITES:

ECON 255: Principles of Economics I, ECON 256: Principles of Economics II, and MATH 104: Finite Mathematics, all with a minimum grade of C.

COURSE MATERIALS:

To order textbooks or obtain information about book titles you may go to www.exstudies.adams.edu and click on the “ASC Bookstore” icon.

Use **Section Number: 1010** to order books from Bookstore site.

Required Textbook:

Delong, Bradford J., and Olney, Martha L. *Macroeconomics*. 2nd Edition. McGraw-Hill, 2005. ISBN 0-390-85743-2.

Clayton, Gary E., and Giesbrecht, Martin G. *A Guide to Everyday Economic Statistics*. 6th Edition. McGraw-Hill, 2004. ISBN 978-0-07-287329-0.

CATALOG DESCRIPTION:

This course in economic policy is the study of the structure and function of the U.S. economic system and the use of monetary, fiscal, and other policies to stabilize the economy. Emphasis is placed on studying macroeconomic issues from a political economy perspective, i.e., how policies are derived from the complex interplay of political, social, and economic forces.

STUDENT LEARNING OUTCOMES:

The student will:

- Describe the major macroeconomic theories developed to explain a national economy's fluctuations and growth, and the relationships among variables such as the government budget deficit, the money supply, GDP, the unemployment rate, the inflation rate, and the exchange rate.
- Analyze the likely effects of specific macroeconomic disturbances or policy actions.
- Analyze the macroeconomic news items in the media and evaluate them in light of the theories and relationships learned in this course.
- Examine the various schools of thought in political economy and extrapolate their underlying, defining values into specific policy proposals.
- Evaluate the current macroeconomic policies of the nation and assess their political economy orientation.
- Interpret the American capitalist experience from a historical and comparative perspective.

COURSE REQUIREMENTS:

This course will consist of five exams and two short analysis papers. The Study Guide walks you through each chapter assignment in preparation for the exams. Exams will consist of true/false, multiple choice, and short answer questions. Each exam will be proctored and is 90 minutes in duration. No books or notes of any kind will be allowed during the exams. Calculators are authorized for the exams. More details as to the specific content and timing of exams are provided in the Study Guide.

GRADE DISTRIBUTION AND SCALE:

In alignment with ASC academic policies, no D may apply to a major or minor field.

Grade Distribution:

Five Proctored Exams (100 points each)	500 points
Two Short Papers (100 points each)	<u>200 points</u>
Total Points	700 points

Scale:

90-100%	A
80-89%	B
70-79%	C
60-69%	D
59% and below	F

COURSE INSTRUCTIONS:

Please follow the Study Guide carefully. It outlines specific readings and problem set assignments that will prepare you for the exams. The problem set assignments are NOT graded. It is a great idea to keep a journal or notebook of your work on the problem sets. That way, you will have worked problems available to study for the exams.

You will need to schedule your proctored exams as instructed. Please refer to the Guidelines for Proctored Exams and submit your Exam Request Form three weeks BEFORE you plan to take the exam.

ADA Statement:

Students who need special accommodation to complete this class should contact the instructor and the Office of Student Affairs, 719.587.7221 as soon as possible.

Note: Web sites are constantly changing and you may find that some have moved or are simply no longer available; contact your instructor with any questions.