The Trustees for Adams State College convened in regular session on Friday, August 27th, 2004 in the Student Union Building at Adams State College. The meeting was called to order at 10:20 a.m.

I. Roll Call

Board of Trustees

Trustee Cavanaugh
Trustee Eck
Trustee Ford
Trustee Lamm
Faculty Trustee Nehring
Trustee Reeser
Student Trustee Richardson
Trustee Salazar
Trustee Saltzman
Trustee Scoggin
Trustee Walters (excused)

ASC Staff, Students and Others

President Wueste
Provost Novotny
Provost Svaldi
Heather Heersink
Philip Lopez
Mike Nicholson
Georgia Grantham
Rich Scanga
Andy Ward
Rebecca Calhoun
Pam Cantonwine
Assistant Provost Sanchez
Julie Waechter
Vice President Mansheim
Dr. Ted McNeilsmith

II. Approval of the Agenda

The agenda as presented was approved by consent.

III. Action Items

A. Approval of Minutes

The June 11, 2004 meeting minutes were approved by consent.

B. FY 2005-2006 Proposed Housing Rates – Vice President Mansheim

Vice President Mansheim requested Board approval for the Adams State College FY05-06 proposed Housing Rates. A special rate for all housing units was incorporated into this proposal for students who have completed 60+ credit hours. All other rates remain unchanged from the FY04-05 housing rates. The current occupancy rate is about 70%, the apartments are 100% full.
Trustee Saltzman recommended that the Housing Rates proposal be brought back before the board at the next board meeting to allow for further discussion.

C. Tuition Window Restructuring – Vice President Mansheim

This proposal addressed a change in the Adams State tuition schedule for FY 05-06. The restructured tuition rates will more closely align with the model used to determine federal financial aid. In addition, the restructuring of the ASC tuition window will be more aligned with the College Opportunity.

ASC asked the board’s approval requesting a tuition revenue cash funds exempt spending authority increase of $353,468 as presented in the Efficiency and Effectiveness Analysis submitted to the Governor's Office of State Planning and Budgeting through Colorado Commission on Higher Education.

Trustee Saltzman moved to approve the Tuition Window Restructuring as presented. Trustee Scoggin 2\textsuperscript{nd}. The motion was approved unanimously.

D. Revised Budget 2004-2005 - Trustee Saltzman

The depreciation line item in the 2004-2005 revised budget was increased by $242,000 and needed Board approval. Bill Mansheim noted that they had capitalized the IT Project which was a $5M project and finished off capitalizing the Business School project which changed the depreciation schedule.

Trustee Saltzman moved to approve the change in the depreciation line item of the 04-05 budget to reflect a depreciation of $2,991,765.00. Trustee Ford 2\textsuperscript{nd}. The motion was approved unanimously.

E. Building Name Changes – President Wueste

Facility Services is currently in the process of getting the value of all spaces on campus that could have a “name” on it. With the information of the value of the space and the cost to maintain it the college can then approach donors with naming opportunities. No “names” will be attached to any building or space unless there is a dollar amount and donor attached to it. The college will honor its current commitments.

To generate increased traffic and encourage branding as the “SUB,” the College Center has begun to be referred to as the “Student Union Building.” The old President's House is being referred as the Alumni House. Since these are more functional designations than official name changes, the President has been actively encouraging the use of the new designations.

The board was asked for approval of the temporary name changes for the Alumni House and the Student Union Building until such time, donors are identified and permanent names can be assigned.
Trustee Saltzman moved to approve the Building Name Changes request as presented. Trustee Ford 2nd. The motion was approved unanimously.

F. President’s Evaluation – Chairman Lamm

The board and president drafted basic goals and performance measures at the July retreat. The president refined the goals and measures then provided a working draft to the board in early August. As part of the August BOT meeting the board finalized the Goals and Measures document and approved a process for conducting the evaluation. The Board expressed the interest to continue the “Search Committee” type committee as a means of providing a variety of input from the campus and the community in the evaluation process. It was requested that the Board approve the evaluation Goals and Measures document as revised by the board in it’s August meeting.

Trustee Ford moved to approve the President’s Goals and Measurement documentation as presented. Trustee Reeser 2nd the motion. The motion was approved unanimously.

G. Re-election of Chair and Vice-Chair – President Wueste

Trustee Cavanaugh moved to approve the re-election of Peggy Lamm as Chair and Tim Walters as Vice-Chair as presented. Trustee Eck 2nd. The motion was approved unanimously.

IV. Information Items

A. FY 04-05 Budget – Bill Mansheim/Trustee Saltzman

The auditors began their preliminary field work on June 29th with the process to be completed by September 2004. Also, some discussion would be required with the auditors and the Board regarding fraud detection. Some of the Board members may be called by the auditors to discuss their involvement in the operation of ASC.

Trustee Saltzman had previously submitted a suggestion to Bill Mansheim regarding a change to the budget process; starting the FY05-06 budget process in January with the bulk of the budget being completed by March, with final approval at the June BOT meeting. President Wueste noted that the BOT decision process really begins in May of 2004 for the FY06 budget. He also expressed concern that the Long Bill will not have passed by March and that it can have a significant impact. As a consequence, some budget issues may not be resolved until May, June.

B. A@A Update – Kat Olance

Kat provided the board with an overview of the A@A activities currently scheduled which included the Emmanuel Concert, Inauguration and a Community Forum. The events will be held the week of Sept 17th –
September 25th, which include the Inauguration of President Wueste and ending with a Football game and half-time award presentation to Zoila Gomez.

V. Other Discussion Items

A. Performance Contract Guiding Principles – Joan Johnson (CCHE)

CCHE sent out a letter to all the Board Chairs asking for them to put together their negotiating teams. They hope to have both the performance contracts and fee-for-service contracts out to the Board members by the 1st of October. Early November would be the proposed time to schedule 1-day meetings with each of the governing boards. A negotiating attorney for each board is also suggested to be included in these meetings.

Ms. Johnson also indicated that Matt Gianneschi the newly appointed Deputy Chief Academic Officer will take over as the ASC/CCHE Rep.

B. Trustee Scholarship – Trustee Saltzman

Per the Board’s interest in setting up a trust for an ASC student, Trustee Saltzman put together a handout that addresses questions in setting up a scholarship. The scholarship would be for an ASC Junior or Senior full-time student with a minimum of 3.5 grade average at point of application. Other criteria or questions to be addressed by the Board; need-based criteria, consideration of extra-curricular activities, essay application, intent to stay in valley after graduation. Trustee Saltzman volunteered to compile the questions and ideas from the Board to formalize this scholarship. Per Trustee Saltzman, Trustee Scoggin also wanted to have the board consider an annual BOT award to an outstanding faculty member. President Wueste suggested the ASC BOT coordinate with the Student government since they have put together a similar selection.

VI. Adjournment

The meeting was adjourned at 11:45 am.