Big Picture 2008-09

• ASC Operating Budget $38 Million
  • State Support $13 Million
  • State Rescission $557,000 (4%)
    • (Provided to ASC by DHE Friday, Jan. 16th)
    • Ongoing permanent base reduction
  • Higher Ed cut $30 Million (permanent)
Big Picture 2009-10

- Estimated State Rescission $800,000
  - In addition to $557,000 reduction in State support in 2008-09.
- Total estimated loss of State support $1.4 Million
  - Specific amount to be provided by DHE sometime in February
- Replacement of ASC Foundation programmatic support approx. $460,000
- Evaluation of Foundation budget status ongoing
- Projected enrollment shortfall $166,000
Good News

• Fall to Spring retention improved by 5%
• Extended Studies enrollments/revenue continue to grow and exceed budget.
• Plachy Hall and Student Capital Fee construction projects remain on track
• Graduate Enrollment is up
• Financial Position of the College is sound
• New Revenue opportunities: Counselor Ed Online, MBA, new sports programs, several housing initiatives
Process

• Campus-wide informational meetings
• Consultation with relevant shared governance groups
• Virtual suggestion box http://www.adams.edu/vsb/
• Website information exchange
• Regular email updates
• 2008-09 budget decisions 1/30/09
• 2009-10 budget decisions 2/28/09
Budget Information Site

Thanks for visiting the budget information web site. This site is designed to keep the Adams State community updated on the College’s budget situation. The site also provides an opportunity for faculty, staff, and students to make suggestions about how to address the College’s budget problems. This could be ways to reduce costs or ways to increase revenue. Finally, the site will serve as a place for people to get clarification on any rumors they might hear or get the answers to their questions.

The College’s Executive Team (President Svaldi, Provost Humpfer, VP for Finance and Administration Bill Hansheim, Athletic Director Larry Mortensen, and APAA Frank Novotny) will manage the web site. We will post the latest information on the recent budget resolution from the state and any other relevant budget news. We will also post some of the suggestions from the campus community and answers to questions submitted through the site.

While no decisions have yet been made about how best to address the budget problem, decisions need to be made quickly. Please check back regularly for new information.

Michael Humpfer
Provost

Latest News - Budget Information

- State Budget Reductions
- Financial issues update from the President...
Suggestion Form Web Page

The image shows a webpage for Adams State College's Virtual Suggestion Box. The page includes a form for submitting suggestions for how the college might reduce its costs, eliminate unnecessary or low priority expenditures, or generate new revenue. The form asks for a suggestion and provides a text box to enter the suggestion. Below the text box, there is a 'Submit' button.